



FOR IMMEDIATE RELEASE
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Shermco Industries Welcomes Gregory Newara to Its Team
As Vice President of Utility Industry Business Development

Irving, TX: Shermco Industries is proud to announce and welcome Greg Newara to the Utility Industry Sales Team. Newara joins Shermco Industries with over 25 years of experience in the utility industry with General Electric, NextEra Energy, and Industrial Sales & Manufacturing Inc. In his new role, he will utilize his depth of experience to help Shermco drive existing and new business within this important business sector.

He joins the Shermco team from Next Era Energy, Inc. Juno Beach, FL, where he served in many management roles. Most recently as Director of Supplier & Community Relations for NextEra. In that position, he was responsible for managing all material and service supplier relationships as well as growing supplier participation in the company's charitable programs. He collaborated with strategic suppliers to enhance performance, develop cost-saving initiatives, and minimize risk within the supply base. During his tenure with NextEra he established high-level relationships with not only NextEra and Florida Power & Light but many other utilities. He has also served on many boards and joint task forces between utility companies.

Steve Camber, SVP Shermco Industries Sales and Marketing states, "Greg is an outstanding addition to an already fortified Shermco sales team. He will utilize his years of experience and relationships in the utility industry to open doors and shorten our sales cycle as we continue to grow within the utility sector."

Newara's previous experience includes General Electric Transportation in Erie, PA. In his position as Global Commodity Leader, he developed purchase order placement, material expediting, inventory management, and timely completion of numerous new product introductions to the railroad, marine, drilling, wind and mining industries.

"There is tremendous opportunity in the utility market for Shermco Industries. This is an exciting period of growth for the company and I am thrilled to become a part of its established utility sector sales team. My experience and relationships will help generate awareness and expand Shermco's suite of services to this market," says Newara.

For more information, visit www.shermco.com.

ABOUT SHERMCO

Shermco Industries is the leading independent provider of safe and reliable acceptance testing, commissioning, maintenance, repair and remanufacturing of electrical equipment and power distribution systems. With service centers located throughout North America, certified technicians and engineers focus on servicing both scheduled and unexpected projects for large commercial, industrial and utility customers. Shermco, a leader in electrical safety and technical training, focuses on industrial electrical contracting, utility, wind turbine maintenance and disaster recovery services. Shermco Industries is a member in good standing with the Electrical Apparatus Service Association, American Wind Energy Association, Professional Electrical Apparatus Recyclers League, and the InterNational Electrical Testing Association. For more information about Shermco Industries, visit www.shermco.com